



Hemnet's Buyer Barometer August 2024: Belief in rising prices among property buyers has fallen

In Hemnet's Buyer Barometer, buyers' price expectations fell for the second month in a row in August. Of the buyers surveyed, 43 percent stated that property prices will rise in the next six months. This is a decrease of 4 percentage points since July.

At the same time, the proportion of buyers who believe property prices will fall rose. In August, 13 percent of buyers believed that property prices would fall, 2 percentage points more than in the corresponding survey in July. Overall, this means a net difference (the difference between those who believe in increasing and decreasing prices) of +30 percentage points. In July it was +30 percentage points.

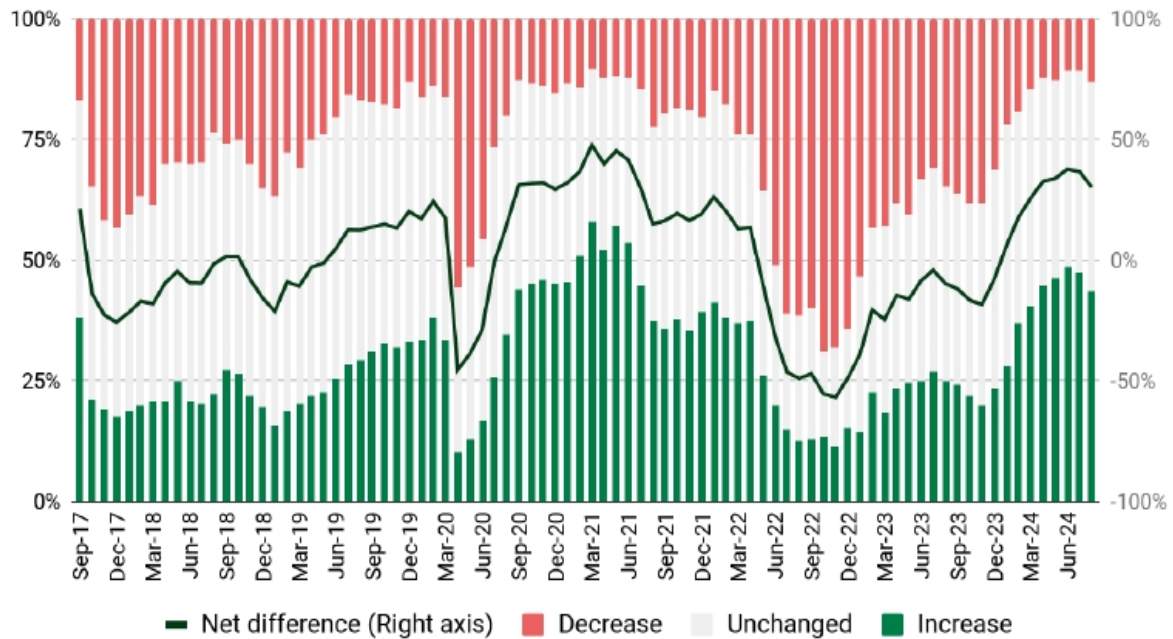
Percentage of buyers expecting:

Increasing prices:	43.3 percent (47.2% in the previous month)
Decreasing prices:	13.3 percent (10.8% in the previous month)
Unchanged prices:	43.3 percent (41.9% in the previous month)

Erik Holmberg, market Analyst at Hemnet, commented:

"During the spring, the property market was strong, with higher sales volumes, rising prices and stronger price expectations. But in the summer, the price trend has been weaker and now price expectations are also falling, which increases the risk of a weaker price trend further. Last year we had a similar situation with a strong first half of the year, followed by an autumn in which prices and the price expectations fell again. But we should not forget that price expectations are still at a historically relatively high level".

Hemnet's Buyers' Barometer



Hemnet's Buyers' Barometer went out to 2,275 respondents between 1 and 4 August.

For more information, please contact:

Contact

Erik Holmberg, market analyst Hemnet
M: +46 72-55 88 050
E: erik.holmberg@hemnet.se

About Hemnet Buyers' Barometer

The Buyer's Barometer is a survey that asks Hemnet visitors who plan to buy a home in the next six months, "How do you think property prices will develop where you live in the next six months?". The survey has at least 600 responses and is conducted monthly. The first survey was conducted in September 2017.

About Hemnet

Hemnet operates the leading property platform in Sweden. The company emerged as an industry initiative in 1998 and has since transformed into a "win-win" value proposition for the housing market. By offering a unique combination of relevant products, insights and inspiration, Hemnet has built lasting relationships with buyers, sellers, and agents for more than 20 years. Hemnet shares a mutual passion for homes with its stakeholders and is driven by being an independent go-to-place for people to turn to for the various housing needs that arise through life. This is mirrored in the Company's vision to be the key to your property journey, supplying products and services to improve efficiency, transparency and mobility on the housing market. Hemnet is listed on Nasdaq Stockholm ('HEM').

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